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State of New Jersey

BOARD OF PUBLIC UTILITIES 44 S. CLINTON AVENUE 3<sup>rd</sup> FLOOR, SUITE 314- P.O. BOX 350 TRENTON, NEW JERSEY 08625-0350 Alice A. Bator, Director Division of Audits

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June 20, 2019

Dear New Jersey Third Party Supplier:

On May 10, 2019, Governor Phil Murphy signed bills <u>S. 604</u> and <u>S. 605</u> (2018) [<u>P.L.</u> 2019, <u>c.</u>100-101] into law providing that third party electric power and natural gas supplier licenses issued by the Board of Public Utilities (the "Board") may be renewed without expiring if certain conditions are met. <u>P.L.</u> 2019, <u>c.</u>100-101 becomes operative 60 days following the date of enactment. As such, any third party suppliers with a license expiring prior to July 9, 2019 are still required to submit the existing renewal application form. Third party suppliers that have not submitted an on-time renewal application are still required to submit a new initial application in accordance with N.J.A.C. 14:4-5.6. This rule does not change as a result of the newly enacted law regarding the renewal of licenses.

For all third party suppliers with a license expiring July 9, 2019 or later, a license shall not expire so long as the licensee pays to the Board a license renewal fee accompanied by an annual information update on a form prescribed by the Board. The renewal fee and annual information update form must be submitted within 30 days prior to the anniversary date of the last approved licensing application. The annual information update forms will be posted to the Board's website at the following link.

## https://www.state.nj.us/bpu/about/divisions/energy/thirdparty.html

Any third party supplier renewal application currently pending with the Board will continue to be processed by Board Staff for approval or denial in accordance with N.J.A.C. 14:4-5.7. The anniversary date for companies with a pending application will be the date that the renewal application receives Board approval. Thereafter, the annual information update form shall be used for the licensee's annual submission

If you have any questions, please contact the Audits Division at 609-292-0628. Thank you for assisting the Board in maintaining compliance with this newly enacted law.

Very truly yours.

Alice Bator, Director

Division of Audits